

ST. PAUL'S COLLEGE
ST. PAUL'S COLLEGE PRIMARY SCHOOL
FEE REMISSION SCHEME UNDER THE DIRECT SUBSIDY SCHEME

It is our strong belief that no student should be denied admission to St. Paul's College / St. Paul's College Primary School due to financial difficulties. There is a generous fee remission scheme provided by the College to assist families requiring financial help.

(A) SCHOOL FEES

The annual School fee for St. Paul's College 2012-2013 is \$38,000. The annual School fee for St. Paul's College Primary School is \$30,000.

(B) BASIC CRITERIA FOR FEE REMISSION

Four categories of Fee Remission are available: 100%, 75%, 50% and 25% depending on the Reckoner.

For those eligible families having more than one child attending the Primary Section/Secondary Section of St. Paul's College, the percentage of fee remission for the additional child (or children) set out above would be increased by 25% (limiting to a maximum of 100%).

If the value of the family's net assets (excluding the asset value of self-owned or co-owned property for dwelling) exceeds \$400,000, 2% of the excess amount will be added to the applicant's total average monthly adjusted family income.

Applicants receiving **Comprehensive Social Security Assistance (CSSA)** will be granted full school fee remission.

Applicants receiving financial assistance provided by the **Student Financial Assistant Agency (SFAA)** can also apply for the Fee Remission. School fee remission will be provided for applicants in the level of assistance not less than that calculated according to the assessment mechanism used by the **Student Financial Assistant Agency**.

(C) APPLICATION PROCEDURES

Parents/guardians who wish to benefit from the Fee Remission Scheme must submit the completed application form (please download the detailed scheme from our College website) together with copies of the required documents, not later than a date to be notified. All information provided in the application form and the supporting documents submitted are subject to strict verification.

(D) CLOSING DATE FOR APPLICATION

The completed application form and supporting documents must be returned to the Primary School Office on or before a date to be notified.

(E) The above rules and policies will be reviewed from time to time.

(F) For enquiries, please call 2546-8887 during office hours.

RECKONER

1. This Reckoner is adopted in assessing the eligibility of students for Fee Remission for the **2012/2013** school year. Points will be awarded on two aspects — family income and dependants.

2. The Point System[^]
 - (I) Average Monthly Adjusted Family Income

AVERAGE MONTHLY ADJUSTED FAMILY INCOME MEANS:

Applicant family's total salary, allowances and other income received or receivable during the period from 1st April, 2011 to 31st March, 2012[†] divided by 12

PLUS

2% of the excess amount if the family's net asset exceeds \$400,000 (excluding the net asset value of their dwelling)

LESS

Monthly rental (for dwelling only), or monthly mortgage repayment (for dwelling only), subject to a maximum of \$12,000.

[^] *This Point System is subject to revision by the College Council.*

[†] *Annual income of the family includes the annual income of the applicant and the spouse; 30% of the annual income of unmarried children residing with the family if applicable; and the contributions from relatives/friends if applicable.*

Average Monthly Adjusted Family Income (HK\$)	Point
0 – 18,000	20
18,001 – 22,000	16
22,001 – 26,000	12
26,001 – 30,000	8
30,001 – 34,000	6
34,001 – 38,000	4
38,001 – 40,000	2
40,001 – 42,000	0
42,001 – 44,000	-1
44,001 – 50,000	-2
50,001 – 56,000	-3
> 56,000	*Not eligible

*Applicants whose average monthly adjusted family income exceeds the ceiling (i.e. HK \$56,000) are not eligible for any assistance under this scheme.

RECKONER (CONTINUED)**(II) Single-parent family**

	Point Score
Single-parent family	2

(III) Dependants

Dependant	Point Score for Each Dependant	
Applicant's spouse	1	
[#] Dependent parent	1	
Dependent children (including student-applicant):		
Attending the Primary Section/Secondary Section of St. Paul's College	3	
Attending full-time senior secondary course (S4 – S6) and full time Project Yijin or equivalent	2	
Receiving full-time education up to first degree [including pre-primary education, primary to junior secondary education (P1 – S3), VTC, IVE, post-secondary course, etc]	1	
Attending evening/part-time/special training courses OR not attending schools	Under 18 (D.O.B. on/after 1.9.1994)	Over 18 (D.O.B before 1.9.1994)
	1	0

[#]Dependants in receipt of Comprehensive Social Security Assistance (excluding Old Age Allowance and Disability Allowance) are not eligible for any point score.

3. Level of Assistance

Point Score	Rate of remission
20 or above	100%
13 to 19	75%
8 to 12	50%
1 to 7	25%
Below 1	NIL

St. Paul's College Fee Remission Scheme

Case 1

Family of 4 (Parents, two children in SPC Secondary Section and Primary Section respectively)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	456,000 per year	Full amount included	38,000	
Rental for residence	216,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			26,000	12

Dependants	Points
Spouse	1
Boys in SPC family (3 points each)	6

Total Points	19
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Level of assistance:

1st child will be granted 75% fee remission

2nd child will be granted 100% fee remission

Case 2

Family of 4 (Mother, Grandmother, one child in SPC Secondary Section and one child in an aided secondary school)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Mother's salary	420,000 per year	Full amount included	35,000	
Grandmother's salary	100,000 per year	30%	2,500	
Self-owned flat for residence (Net value)	2,500,000	Not included	-	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			25,500	12

	Points
Single parent family	2

Dependants	
Boy in SPC family (3 points each)	3
Child in an aided school (S.4-7)	2
Dependant parent	1

Total Points	20
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Level of assistance:

The child will be granted 100% fee remission

Case 3

Family of 5 (Parents, Grandparents, one boy in SPC Primary Section)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	(600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			25,583	12

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3
Dependant parent	2

Total Points	18
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Level of assistance:

The child will be granted 75% fee remission

Case 4

Family of 3 (Parents and one boy in SPC Secondary Section)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	(600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Self-owned flat for residence (Net value)	3,500,000	Not included	-	
Mortgage loan repayment	240,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			25,583	12

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3
Dependant parent	2

Total Points	18
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Level of assistance:

The child will be granted 75% fee remission

Case 5

Family of 3 (Parents and one boy in SPC Primary Section)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	120,000 per year	Full amount included	10,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Dividend income from market shares	12,000	Full amount included	1,000	
Self-owned fully paid flat for residence (Net value)	2,500,000	Not included	-	
Fixed deposit	600,000	(600,000 - 400,000) *2%	4,000	
Marketable shares	300,000	Not included (Less than \$400,000)	0	
			49,250	

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3

Level of assistance:

The child will be granted 50% fee remission