

RECKONER

1. This Reckoner is adopted in assessing the eligibility of students for Fee Remission for the **2014/2015** school year. Points will be awarded on two aspects — family income and dependants.

2. The Point System[^]

(I) Average Monthly Adjusted Family Income

AVERAGE MONTHLY ADJUSTED FAMILY INCOME MEANS:

Applicant family's total salary, allowances and other income received or receivable during the period from 1st April, 2013 to 31st March, 2014[†] divided by 12

PLUS

2% of the excess amount if the family's net asset exceeds \$400,000 (excluding the net asset value of their dwelling)

LESS

Monthly rental (for dwelling only), or monthly mortgage repayment (for dwelling only), subject to a maximum of \$12,000.

[^] *This Point System is subject to revision by the College Council.*

[†]*Annual income of the family includes the annual income of the applicant and the spouse; 30% of the annual income of unmarried children residing with the family if applicable; and the contributions from relatives/friends if applicable.*

Average Monthly Adjusted Family Income (HK\$)	Point
0 – 18,000	20
18,001 – 22,000	16
22,001 – 26,000	12
26,001 – 30,000	8
30,001 – 34,000	6
34,001 – 38,000	4
38,001 – 40,000	2
40,001 – 42,000	0
42,001 – 44,000	-1
44,001 – 50,000	-2
50,001 – 56,000	-3
> 56,000	*Not eligible

*Applicants whose average monthly adjusted family income exceeds the ceiling (i.e. HK \$56,000) are not eligible for any assistance under this scheme.

(II) Single-parent family

	Point Score
Single-parent family	2

(III) Dependants

Dependant	Point Score for Each Dependant	
Applicant's spouse	1	
#Dependent parent	1	
Dependent children (including student-applicant):		
Attending the Primary Section/Secondary Section of St. Paul's College	3	
Attending full-time senior secondary course (S4 – S6) and full time Project Yijin or equivalent	2	
Receiving full-time education up to first degree [including pre-primary education, primary to junior secondary education (P1 – S3), VTC, IVE, post-secondary course, etc]	1	
Attending evening/part-time/special training courses OR not attending schools	Under 18 (D.O.B. on/after 1.9.1996)	Over 18 (D.O.B before 1.9.1996)
	1	0

#Dependants in receipt of Comprehensive Social Security Assistance (excluding Old Age Allowance and Disability Allowance) are not eligible for any point score.

3. Level of Assistance

Point Score	Rate of remission
20 or above	100%
13 to 19	75%
8 to 12	50%
1 to 7	25%
Below 1	NIL