

## St. Paul's College Fee Remission Scheme

### Case 1

Family of 4 (Parents, two children in SPC Secondary Section and Primary Section respectively)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	456,000 per year	Full amount included	38,000	
Rental for residence	216,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			26,000	12

Dependants	Points
Spouse	1
Boys in SPC family (3 points each)	6

Total Points	19
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Level of assistance:

1st child will be granted 75% fee remission

2nd child will be granted 100% fee remission

## Case 2

Family of 4 (Mother, Grandmother, one child in SPC Secondary Section and one child in an aided secondary school)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Mother's salary	420,000 per year	Full amount included	35,000	
Grandmother's salary	100,000 per year	30%	2,500	
Self-owned flat for residence (Net value)	2,500,000	Not included	-	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			25,500	12

	Points
Single parent family	2

Dependants	
Boy in SPC family (3 points each)	3
Child in an aided school (S.4-6)	2
Dependant parent	1

Total Points	20
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Level of assistance:

The child will be granted 100% fee remission

### Case 3

Family of 5 (Parents, Grandparents, one boy in SPC Primary Section)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	(600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			25,583	

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3
Dependant parent	2

Total Points	18
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Level of assistance:

The child will be granted 75% fee remission

## Case 4

Family of 3 (Parents and one boy in SPC Secondary Section)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	(600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Self-owned flat for residence (Net value)	3,500,000	Not included	-	
Mortgage loan repayment	240,000 per year	Maximum rental/ mortgage allowance: \$12,000 pm	Less: 12,000	
			25,583	

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3
Dependant parent	2

Total Points	18
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Level of assistance:

The child will be granted 75% fee remission

Case 5

Family of 3 (Parents and one boy in SPC Primary Section)

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	120,000 per year	Full amount included	10,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Dividend income from market shares	12,000	Full amount included	1,000	
Self-owned fully paid flat for residence (Net value)	2,500,000	Not included	-	
Fixed deposit	600,000	(600,000 - 400,000) *2%	4,000	
Marketable shares	300,000	Not included (Less than \$400,000)	0	
			49,250	

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3

Level of assistance:

The child will be granted 50% fee remission